

**Corrigendum -2: e-Tender for Supply of Barrette Blocks (Tile Holding bars) at
BNPM, Mysore**

(Tender No: BNPM/OTE/313/2024-25 dated 27.09.2024)

CORRIGENDUM No. 2 DATED 25.10.2024

FOR

TENDER No.

BNPM/OTE/313/2024-25 dated 27.09.2024

1.0 Details of Corrigendum as under

Sl. No.	Tender clause	Existing	To be read as
1	Financial standings, Qualification/Eligibility Criteria, Sec IX	<p>Eligibility Criteria:</p> <p><u>Turnover:</u></p> <p>a) Average annual turnover of the bidder firm during last three financial year's period ending 31.03.2023 should be more than Rs. 1,04,000/- (Rupees One lakh Four Thousand only)</p> <p><u>Note:</u></p> <p>For Startup bidders:</p> <p>The condition of average annual turnover shall be relaxed for Start-ups recognized by DPIIT. The start-ups should submit certificate of recognition issued by DPIIT.</p>	<p>Eligibility Criteria:</p> <p><u>Turnover:</u></p> <p>a) The average annual financial turnover [Ref Note (i)] of the bidder firm during last three financial years, ending 31.03.2024 should be more than Rs. 1,04,000/- (Rupees One lakh Four Thousand only) on date 31.03.2024 as per the annual report (audited balance sheet and profit & loss account) of the relevant period, duly authenticated by a charged accountant / Cost accountant in India or equivalent in relevant countries.</p> <p><u>Note:</u></p> <p>For Startup bidders:</p> <p>The condition of average annual turnover shall be relaxed for Start-ups</p>



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Sl. No.	Tender clause	Existing	To be read as
		<p><u>Net worth:</u></p> <p>b) Net worth of the firm should not be in negative and also should have not eroded** by more than 30% in the last three financial years period ending on 31.03.2023.</p> <p>** Erosion shall be calculated only on account of reported loss in the statement of P&L account, which has led to reduction in capital.</p> <p>Documents required in support of eligibility criteria:</p> <p>Audited balance sheet and profit & loss statement for FY: 2022-23, FY: 2021-22, FY: 2020-21 and FY: 2019-20</p> <p>Chartered Accountants certificate for Turnover, Profit and Net worth may be accepted for the bidders, where tax audits has been exempted as per the existing Govt. orders issued before tender closing date.</p>	<p>recognized by DPIIT. The start-ups should submit certificate of recognition issued by DPIIT.</p> <p><u>Net Worth:</u></p> <p>Net worth of the bidder firm should not be in negative as on 31.03.2024 and should have not eroded^[Ref Note (ii)] by more than 30% (Thirty percent) year-on-year basis as well as cumulative basis in the last three financial year's period ending 31.03.2024.</p> <p>Documents required in support of eligibility criteria:</p> <p>CA Audited balance sheet and profit & loss statement for FY: 2023-24, FY: 2022-23, FY: 2021-22 and FY: 2020-21.</p> <p>Chartered Accountants certificate for Turnover, Profit and Net worth may be accepted for the bidders, where tax audits has been exempted as per the existing Govt. orders issued before tender closing date.</p>

Note:

- i. If the date of constitution/ incorporation of the bidder's firm is less than three financial years, then the average annual financial turnover during the last two years/ last financial year (as the case may be) should be at least as mentioned in clause (a) of Financial Standings mentioned



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above.

- ii. Erosion shall be calculated only on account of reported loss in the statement of P&L account, which has led to reduction in capital. Net-worth (NW) erosion will be calculated as below,

Year - on - Year basis	Cumulative basis
$\frac{(\text{NW of FY 2023-24 (-) NW of FY 2022-23})}{(\text{NW of FY 2022-23})}$	$\frac{(\text{NW of FY 2023 - 24 (-) NW of FY 2020 - 21})}{(\text{NW of FY 2020 - 21})}$
$\frac{(\text{NW of FY 2022-23 (-) NW of FY 2021-22})}{(\text{NW of FY 2021-22})}$	
$\frac{(\text{NW of FY 2021-22 (-) NW of FY 2020-21})}{(\text{NW of FY 2020-21})}$	

- iii. BNPM reserves the right to verify all credentials submitted by bidders towards eligibility criteria.

2.0 PROPOSED EXTENSION FOR BID SUBMISSION DUE DATE

SNo.	Tender clause	Existing	Extended upto
1	NIT, Sec I	Due date & time of bid submission: 25.10.2024, @ 1100Hrs. Tender opening due date & time: 25.10.2024 @ 1130 Hrs.	Due date & time of bid submission: 04.11.2024, @ 1100Hrs. Tender opening due date & time: 04.11.2024 @ 1130 Hrs.

EXCEPT FOR DETAILS MENTIONED HEREIN, ALL OTHER DETAILS CONTAINED IN THE TENDER NO. BNPM/OTE/313/2024-25, dated: 27.09.2024, SHALL REMAIN SAME AND UNCHANGED.

